

## Forum Tax Services

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Accounting

Bookkeeping

Goods & Services Tax (HST)

Taxation & Estate Planning

### For The Tax Year 2013

Description	Amount	Comments
Basic Amount	\$ 11,038	Index for inflation
Age Amount	6,854	Reduced by 15% of net income in excess \$34,562
Spousal or common-law partner amount	11,038	Increased by \$2,040 if dependant is disabled
Eligible dependant amount	11,038	Increased by \$2,040 if dependant is disabled
Amount for children	2,234	Child under age 18.
Amount for infirm dependants over age 17	6,530	Increased by \$2,040 if dependant is disabled
Reduce by net income in excess of	6,548	
Maximum annual CPP contribution	2,356	Employee pays 50% and Self-Employed pays 100%
Maximum annual EI premiums	891	
Canada employment amount (maximum)	1,117	Maximum payout to individual
Public transit amount paid	Eligible amount paid	31 days or 32 one way trips
Children fitness amount	500	Child under 16
Children art amount	500	The Fitness & Arts may be claimed by the same child
Adoption Expenses	11,669	Payment to the court, includes court, legal & admin Expenses
Pension income amount	2,000	Pension, life time annuity, RRIF, RRSP annuity, DPSP, etc.
Caregiver amount	4,490	Reduced by net income over \$15,334
Disability amount	7,697	Doctor complete T2201, transferred to spouse, etc.
Supplemental for disabled child	4,490	Child under age 18 & reduced by care expenses in excess of \$2,630
Interest on student loan	Eligible amount paid	Paid on a qualified loan, carry forward for 5 years, not to be transferred.
Tuition	Eligible amount paid	If more than \$100, carry forward, transferrable to parent, etc.
Education amount (full time)	400	Months attended - full time credit of \$400 per month
Education amount (part time)	120	Months attended - part time credit of \$120 per month
Education amount (full time)	65	Text books - full time credit for each month attended
Education amount (part time)	20	Text books - part time credit for each month attended
Medical Expenses	Eligible amount paid	Threshold, 3% above over net income
Charitable donation	Eligible amount paid	75% of net income, five (5) years carry forward. 15% & 29%
First time buyers amount	5,000	First time
Volunteer firefighter amount	3,000	Least 200 hours
Refundable credit of \$1,000 =	200	Fed (\$1,000 x 15%) + Prov (\$1,000 x 5% = \$200)